

Message Text

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PAGE 01 ISTANB 03486 081127Z

22

ACTION EUR-12

INFO OCT-01 ISO-00 OPIC-03 AID-05 EB-07 IGA-02 L-03

CIAE-00 INR-07 NSAE-00 /040 W
----- 022884

R 081039Z SEP 76

FM AMCONSUL ISTANBUL

TO AMEMBASSY ANKARA

INFO SECSTATE WASHDC 7970

USDOC WASHDC

LIMITED OFFICIAL USE ISTANBUL 3486

E. O. 11652: NA

TAGS: BDIS, EINV, TU

SUBJ: COOLEY LOAN DIVIDEND REMITTANCES AND PROFIT BLOCKAGE

PROBLEM: AMERICAN HOME PRODUCTS CORP.

REF: ISTANBUL 3363

1. AMERICAN HOME PRODUCTS (AHP) EXECUTIVE VP GREENLAW AND ASSISTANT GENERAL COUNSEL KRAMARIC CALLED ON CONSUL GENERAL SEPT 7 TO DISCUSS REMITTANCE PROBLEM. THEY INTEND TO TRAVEL TO ANKARA SEPTEMBER 10 94 13 TO DISCUSS PROBLEM WITH FINANCE MINISTRY.

2. THE COMPANY INTENDS TO CHALLENGE APPLICABILITY OF 1974 COURT DECISION WHICH THE MINISTRY CITES AS LEGAL PRECEDENT FOR BLOCKAGE OF COOLEY LOAN-RELATED PROFITS. FURTHER AHP HOPES TO PERSUADE MINISTRY TO GRANT THE FIRM BENEFIT OF SETTLEMENT CONDITIONS NEGOTIATED BY OTHER FIRMS IN 1972, ALTHOUGH AHP WAS NOT A PARTY TO THE SETTLEMENT.

IF OTHER US FIRMS UNDER THE NEGOTIATED SETTLEMENT, WE BELIEVE THAT THIS IS A REASONABLE BASIS FOR COMPROMISE EVEN IF THE COMPANY'S LEGAL POSITION IS QUESTIONABLE.

BATJER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS, DISPUTES, VISITS, BUSINESS FIRMS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: powellba
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Reference: 76 ISTANBUL 3363
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Review Date: 24 JUN 2004
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Review Markings:

Margaret P. Grafeld
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Subject: COOLEY LOAN DIVIDEND REMITTANCES AND PROFIT BLOCKAGE PROBLEM: AMERICAN HOME PRODUCTS CORP.
TAGS: BDIS, EINV, TU, US, AMER HOME PRODUCTS CORP
To: ANKARA
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